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PLATTS
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CAPITOL CRUDE: THE US OIL POLICY PODCAST

Peak Permian output nearing as capital flight risk looms?

As rising US oil production allows the Trump administration to rewrite foreign policy, what if projections for its continued growth are wrong?

Adam Waterous, CEO of Waterous Energy Fund, thinks North American oil and gas producers face severe capital flight risks in the coming years that could result in US crude output falling by 2 million b/d or more. He says the sector is experiencing a prolonged downturn unlike anything it has seen before – not another typical boom/bust cycle of the past.

Waterous thinks the sector is in only the second or third inning of consolidation that will be required to improve rates of return and please capital markets.

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